

AERIAL SURVEY RESULTS RECEIVED

Luirigold Limited

ASX Code: LGM

www.luirigold.com

Corporate Structure

Shares on issue	195.73m
Options	22.1m
52 week high	A\$0.20
52 week low	A\$0.045

Cash (as at 31 July) A\$4.2m

Company Directors

Melissa Sturgess
Executive Chair

Evan Kirby
Director and Chief Executive Officer

Mike Langoulant
Executive Director

Robert Brown
Non-Executive Director

HIGHLIGHTS

- Fugro Airborne Surveys has completed its low altitude airborne high resolution magnetic and radiometric survey across the Company's entire Zambian tenement holding;
- This is the first time that the area has been subject to a high-resolution survey using modern technology;
- Raw results of the Aerial Survey have already given valuable indications of the structural geology of the exploration area;
- Proposals for a detailed analysis of the survey data are being obtained from specialist consultants;
- Phase Three discovery drilling aims to delineate new targets from anomalies highlighted by the aerial survey, geochemical soil sampling and trenching results.

Luirigold CEO, Dr Evan Kirby said, *"We are pleased with the results of the airborne survey. The raw results have already provided valuable insights into the structural geology of the exploration area. Detailed analysis of the results will identify drill targets for Phase Three - Discovery Drilling, of our current exploration program."*

Dr Kirby noted that the exploration area was located within the "No Fly Zone" surrounding Zambia's main Air Force base at Mumbwa. "The survey could not have been completed without the help and assistance of the ZAF and the full support of the Zambian Government".

On behalf of the Board of Directors of the Company,

"Evan Kirby"

Director and CEO

LUIRI HILL GOLD PROJECT

Aerial Survey Completion

Fugro Airborne Surveys has completed a low altitude airborne high resolution magnetic and radiometric survey across the entire Luir Hill Gold Project exploration area. This is the first time that the area has been subject to a high-resolution survey using modern technology.



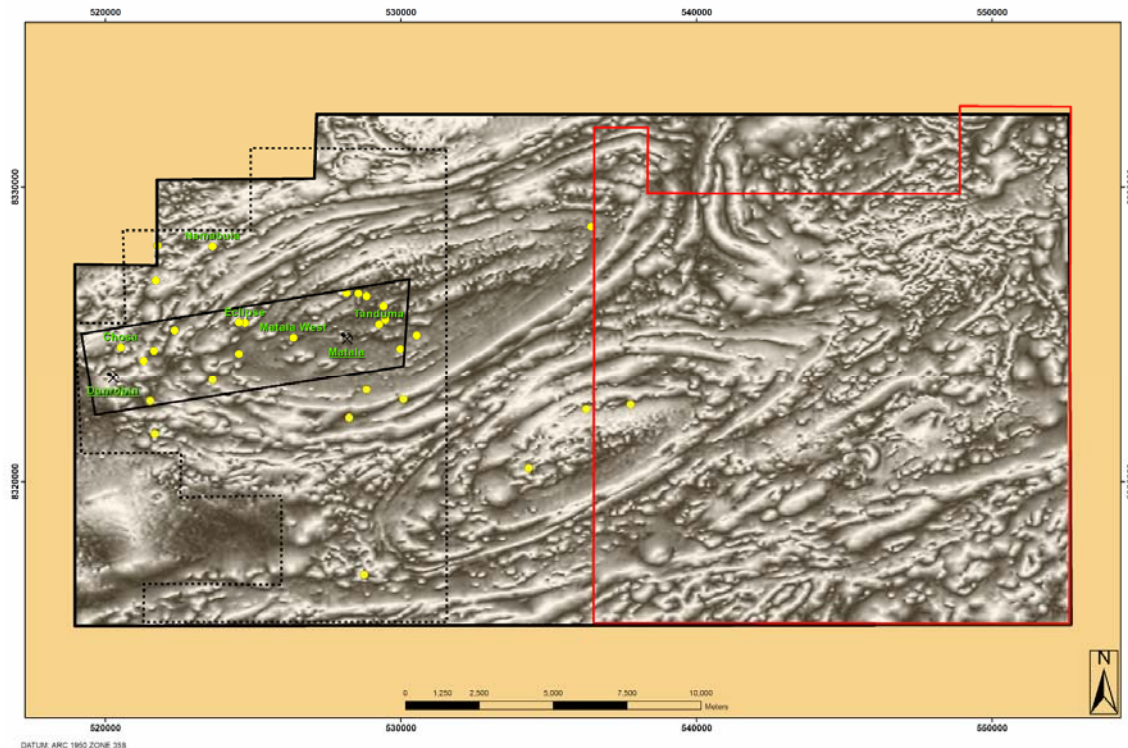
Phase Two Drilling in Parallel with the Airborne Survey, July 2012

The exploration area lies within the “No Fly Zone” associated with the main Zambian Air Force (ZAF) base at Mumbwa. Understanding and assistance from ZAF plus the full support of the Government of the Republic of Zambia were necessary in order to obtain the required permits for the airborne survey.

Survey Results

Preliminary examination of the raw data shows very interesting results that reveal hitherto unknown geological information. It is expected that detailed analysis of the results will significantly increase the company’s understanding of the geology and provide detailed information about the lithostratigraphic and structural controls on gold mineralisation in the area.

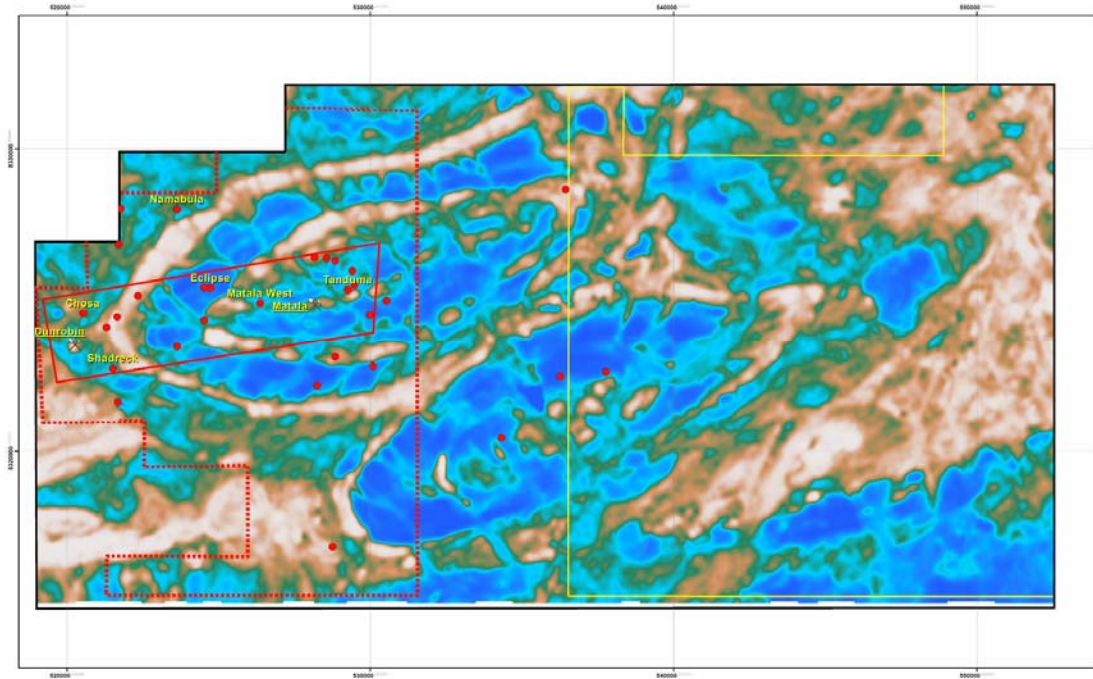
The survey results show the Matala Dome that is identified on the map of regional geology. However, as shown below on the magnetic and radiometric images, the survey results reveal additional previously unidentified structural detail. Points marking gold occurrences found during previous sampling work are also shown in the survey images. Some correlation can already be seen between the locations of these points and structural features revealed by the survey.



The Exploration Area with Licence Boundaries shown on background of Geosoft Tilt Derivative Magnetic Survey Image

Detailed Analysis of the Survey Data

Proposals for detailed analysis of the airborne survey data are being obtained from a number of specialist consultancies. This analysis will help to identify drill targets for the final phase of the current exploration program; Phase Three – Discovery Drilling.



The Exploration Area with Licence Boundaries shown on background of the Radiometric Total Count Survey Image

More photos from current exploration program can be found on the Company website at www.luirigold.com.

For further information please contact:

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About Luir Gold Ltd

Luir Gold Limited is a gold exploration and development company that holds 2 mining licences in Zambia that cover the historic Dunrobin and Matala gold deposits. Coffey Mining Pty Ltd of Perth have estimated the current gold resource at the Matala and Dunrobin deposits to be a combined (indicated plus inferred) resource of 10.591 million tonnes at 2.2 g/t Au, for 758,000 ounces of gold, at a cut-off of 1.0 g/t. Refer to the below table.

Luir Hill Gold Project Summarized Resource Estimate at 1 g/t Gold Cut-Off				
Matala Deposit				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Indicated	1.0	3,204	2.7	278
Inferred	1.0	4,525	2.0	290
Dunrobin Deposit				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Indicated	1.0	1,851	2.3	134
Inferred	1.0	1,011	1.7	56
Matala and Dunrobin Deposits Combined				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Indicated	1.0	5,055	2.5	412
Inferred	1.0	5,536	1.9	346

Competent Person

The information in this report that relates to Mineral Resources is based on information compiled by Mr Brian Wolfe, B.Sc Hons (Geol), MAIG an employee of Coffey Mining Limited. Mr Wolfe has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wolfe consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The technical exploration and mining information contained in this Announcement has been reviewed and approved by Mr C White B Sc (Hons) in Applied Geology, General Manager for Luir Gold Limited. Mr White has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr White is a contractor to Luir Gold Limited and is a Member of the Institute of Materials, Minerals and Mining. Mr White consents to the inclusion in this Announcement of such information in the form and context in which it appears.