

Luirigold

Gold Resource Development & Exploration Company

Luirigold Limited

Suite 2, 5 Ord Street
West Perth, 6005
Western Australia

Luirigold Limited

c/o 10th Flr. 595 Howe Street
Vancouver British Columbia
Canada V6C 2T5

Notice under s708A(5)(e) of the Corporations Act 2001

Perth, Australia, 27 October, 2011 Emerging African gold developer Luirigold Limited (ASX: LGM, TSX-V: LGL) ("Luirigold" or "Company") gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. On 24 October 2011 Luirigold closed the issue of 10,000,000 common shares to be traded on ASX in the form of CHESS Depository Interests (CDIs) at an issue price of \$0.115 by way of private placement as announced on 29 August 2011.
2. Luirigold has issued the CDIs without disclosure to investors under Part 6D.2 of the Corporations Act.
3. As at the date of this notice:
 - (a) Luirigold has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Luirigold;
 - (b) Luirigold has complied with section 674 of the Corporations Act; and
 - (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

On behalf of the Board of Directors of the Company,

"*Mike Langoulant*"

Director and Corporate Secretary

For further information please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.