

Notice of Applicable Takeover Rules

Luirigold Limited

ASX Code: LGM

www.luirigold.com

Corporate Structure

Shares on issue	145.73m
Options	10.1m
52 week high	A\$0.27
52 week low	A\$0.068

Cash (as at 31 Jan) A\$1.55m

Company Directors

Melissa Sturgess
Executive Chairman

Evan Kirby
Director and Chief Executive Officer

Mike Langoulant
Executive Director

Robert Brown
Non-Executive Director

DETAILS

The directors of Luirigold Limited would like to confirm that apart from the limitations imposed by Canadian takeover rules there is no limitation on the acquisition of Luirigold securities. The Company is not subject to Chapters 6, 6A, 6B and 6C of the *Australian Corporations Act 2001*.

Canadian takeover law in relation to reporting issuers is governed by the Canadian Securities Acts. Under this law the acquisition of more than 20% of a company's issued capital is considered to be a takeover bid.

The Securities Acts set out certain exceptions which apply to these rules, such as where securities are acquired from less than five holders.

Takeover bids must treat all shareholders alike and must not involve collateral benefits. Various restrictions on conditional offers apply and there are also substantial restrictions on the ability of a bidder to withdraw or suspend a takeover offer.

The compulsory acquisition by 90% holders is also permitted.

On behalf of the Board of Directors of the Company,

"Evan Kirby"

Director and CEO

For further information please contact:

Luirigold

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