

# Luir Gold

Gold Resource Development & Exploration Company

TSX.V: LGL  
ASX: LGM

155 Rexdale Blvd, Suite 502  
Toronto, Ontario  
M9W 5Z8

Suite 2, 5 Ord St  
West Perth, 6005  
Western Australia

18 March 2011

## **Clarification of applicable law on acquiring Luir Gold securities**

The directors of Luir Gold Limited would like to confirm that apart from the limitations imposed by Canadian takeover rules there is no limitation on the acquisition of Luir Gold securities.

Canadian take over law in relation to reporting issuers is governed by the Securities Acts. Under this Act the acquisition of more than **20%** of a company's issued capital is considered to be a takeover bid.

The Securities Acts set out certain exceptions which apply to these rules, such as where securities are acquired from less than five holders.

Takeover bids must treat all shareholders alike and must not involve collateral benefits. Various restrictions on conditional offers apply and there are also substantial restrictions on the ability of an offer or to withdraw or suspend a takeover offer.

The compulsory acquisition by 90% holders is also permitted.

For further information contact:

Melissa Sturgess at [+44 7825 551 397]

NONE OF THE TSX VENTURE EXCHANGE, ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE), OR THE ASX HAS REVIEWED THIS RELEASE AND NONE OF THEM ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.