

TSX.V: LGL  
ASX: LGM

## NEWS RELEASE

Suite 2, 5 Ord Street  
West Perth, 6005  
Western Australia

17 June 2011

### ISSUE OF OPTIONS

The Directors of Luri Gold Limited ('Luri' or the 'Company') advise that in accordance with the approval received at the shareholder meeting on 15 June 2011 the Company has today issued 8,000,000 stock options exercisable at AUD0.17 on or before 30 June 2015 to Company directors as follows

Director	Number of Options
Melissa Sturgess	2,000,000
Michael Langoulant	2,000,000
Evan Kirby	2,000,000
Robert Brown	2,000,000

Four Appendix 3Y's and an Appendix 3B are attached.

For further information contact:

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#### ON BEHALF OF THE BOARD OF DIRECTORS OF LURI GOLD LIMITED

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding plans for the completion of a private placement financing and other future plans and objectives of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include market prices, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

NONE OF THE TSX VENTURE EXCHANGE, ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE), OR THE ASX HAS REVIEWED THIS RELEASE AND NONE OF THEM ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.