

## \$5.25 Million Capital Raising Completed

### Luirigold Limited

ASX Code: LGM

www.luirigold.com

### Corporate Structure

Shares on issue	127.43m
Options	10.1m
52 week high	A\$0.27
52 week low	A\$0.068

Cash (as at 31 Jan) A\$1.55m

### Company Directors

**Melissa Sturgess**  
Chairman

**Evan Kirby**  
Director and Chief Executive Officer

**Mike Langoulant**  
Executive Director

**Robert Brown**  
Non-Executive Director

### DETAILS

The directors of Luirigold Limited are pleased to announce the successful completion of a \$5.25m capital raising for the Company.

The funds were raised from a range of Australian and London based institutional and sophisticated investor clients of Euroz Securities (Lead Manager), Patersons Securities and Ocean Equities in London. The funds will be used to:

1. Continue the development of the Luirigold Hill Gold Project, including the investigation of the potential fast track development of an 8,000 oz per annum gold production project;
2. Carry out the 2012 exploration program including the drilling extensions of the current resource from well-developed drill targets. This program is aimed to add new ounces to the existing resource; and
3. Provide additional general working capital.

A total of 70,000,000 common shares, to be traded as CHESS Depository Interests (CDIs), will be issued in 2 tranches. 18.3 million CDIs to be issued under the Company's available 15% capacity at \$0.075 per CDI to raise \$1.4m. A further 51.7 million CDIs will be issued at \$0.075 per CDI to raise \$3.85m subject to shareholder approval at a general meeting.

Luirigold's CEO, Dr Evan Kirby, commented "We are delighted at the support of shareholders for this fundraising. After completing the long process to have our mining licence reinstated we are strongly positioned to grow the resource at Luirigold Hill in parallel with our investigations into fast track production scenarios. With the wet season coming to an end we are now well placed to provide shareholders with a steady flow of exploration and development study news during the 2012 field season."

On behalf of the Board of Directors of the Company,

"Evan Kirby"

Director and CEO

For further information please contact:

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