

Luir Gold

Gold Resource Development & Exploration Company

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NEWS RELEASE

Level 3, 640 Murray St
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LUIRI GOLD - UPDATE REGARDING SHAREHOLDER RIGHTS PLAN

Luir Gold Limited (TSX.V: LGL, ASX:LGM) ("Luir" or the "Company"). The Company wishes to provide an update to shareholders regarding the status of the Shareholders Rights Plan (the "Plan") announced on 20 December 2010.

As previously announced, the Plan is subject to the acceptance and requirements of the regulatory authorities, including the Australian Securities Exchange and TSX Venture Exchange. The TSX Venture Exchange has not yet accepted notice of the Plan for filing and, according to the terms of the Plan, it has not yet become effective. No rights have been issued to shareholders under the Plan.

The Board is currently liaising with the Australian Securities Exchange and TSX Venture Exchange and will provide a further update to shareholders once this is finalised.

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ON BEHALF OF THE BOARD OF DIRECTORS OF LUIRI GOLD LIMITED

Michael Sperinck, President, Managing Director and CEO

This press release contains forward-looking information which involves risks and uncertainties. Forward looking information represents management's current views and these may change significantly as new information comes to hand.

NEITHER THE TSX VENTURE EXCHANGE NOR THE ASX HAS REVIEWED THIS RELEASE AND NEITHER ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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