

QUARTERLY REPORT FOR THE THREE MONTHS ENDED 30 JUNE 2014

Luirigold Limited

ASX Code: LGM

www.luirigold.com

Corporate Structure

Shares on issue	326.7m
Options	23.1m
52 week high	A\$0.019
52 week low	A\$0.003

Company Directors

Robert Brown
Non-Executive Chairman

Evan Kirby
Technical Director

Mike Langoulant
Finance Director

LUIRI HILL GOLD PROJECT, ZAMBIA

Project Sale

At the Company's AGM held on 23 June 2014 shareholders approved the sale of the Company's subsidiaries that hold the Luirigold Hill Gold Projects in Zambia ("Sale"). The Sale was completed on 30 June 2014.

As a result of the Sale the Company was relieved of current and non-current liabilities of approximately USD520,000.

As a result of the sale the Company's interest in mining licences 8074-HQ-LML and 14948-HQ-LML changed from 100% ownership to 0% ownership.

CORPORATE

During the quarter, the Company completed a placement, in accordance with LR7.1, to professional and sophisticated investors of 28 million ordinary shares at an issue price of \$0.005 to raise \$140,000.

Comprehensive cost control measures remain in place to minimise expenditure whilst new projects are sought for the Company.

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Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

LUIRI GOLD LIMITED

ACN

139 588 926

Quarter ended ("current quarter")

30 June 2014

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(103) (21)	(328) (92)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received		
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other		
Net Operating Cash Flows	(124)	(420)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets		
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		62
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows		62
1.13 Total operating and investing cash flows (carried forward)	(124)	(358)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(124)	(358)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		140
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other - share issue pending		
	Net financing cash flows		140
	Net increase (decrease) in cash held	(124)	(218)
1.20	Cash at beginning of quarter/year to date	134	228
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	10	10

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	13
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		

+ See chapter 19 for defined terms.

3.2 Credit standby arrangements		
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Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	150
4.2	Development	
4.3	Production	
4.4	Administration	50
Total		200

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	10	35
5.2 Deposits at call		99
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	10	134

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	874-HQ-LML	Sold	100	0
	14948-HQ-LML	Sold	100	0
6.2 Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter				
7.3 +Ordinary securities	268,702,571	268,702,571		Fully Paid
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter				
7.7 Options <i>(description and conversion factor)</i>	100,000	-	<i>Exercise price</i> AUD\$0.45	<i>Expiry date</i> 01/04/2015
	100,000	-	AUD\$0.60	01/04/2015
	100,000	-	AUD\$0.85	01/04/2015
	8,800,000	-	AUD\$0.17	30/06/2015
	12,000,000	-	AUD\$0.10	30/06/2015
	2,000,000	-	AUD\$0.08	30/06/2015
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:



Company Secretary

Date: 29 July 2014

Print name: Michael Langoulant

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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