

## PLACEMENT ARRANGED AND SALE TRANSACTION UPDATE

### Luirigold Limited

ASX Code: LGM

[www.luirigold.com](http://www.luirigold.com)

### Corporate Structure

Shares on issue	268.7m
Options	23.1m
52 week high	A\$0.035
52 week low	A\$0.006

**Cash (as at 31 Dec)** A\$0.23m

### Company Directors

#### Rob Brown

Non-Executive Chairman

#### Evan Kirby

Technical Director

#### Mike Langoulant

Executive Director

Luirigold Limited (the "Company") advises that it arranged a placement of ordinary shares at an issue price of \$0.005 each to professional and sophisticated investors. The placement issue will be made in accordance with the Company's placement capacity under ASX Listing Rules 7.1.

At the time of this announcement the Company has firm commitments for approximately \$190,000, with further acceptances expected. A further announcement and Appendix 3B will be issued in due course once all necessary paperwork has been received and application monies cleared.

The proceeds from the Placement will be used for general working capital purposes.

In December 2013 the Company signed a binding Heads of Agreement (HOA) with Bamboo Rock Ltd, a private South African mining contracting company, to sell 75% of its subsidiaries that own Luirigold's Zambia located mining tenements. Negotiations with Bamboo Rock are on-going and Luirigold anticipates being able to make a further announcement on this matter in the near future.

For further information please contact:

Luirigold

P: +61 8 6313 5155  
F: +61 8 9324 2977  
E: [info@luirigold.com](mailto:info@luirigold.com)  
W: [www.luirigold.com](http://www.luirigold.com)

## About Luiri Gold Ltd

Luiri Gold Limited is a gold exploration and development company that holds 2 mining licences in Zambia that cover the historic Dunrobin and Matala gold deposits. Coffey Mining Pty Ltd of Perth have estimated the current Multiple Indicator Kriging derived open pit gold resource at the Matala and Dunrobin deposits to be a combined (Measured, Indicated plus Inferred) resource of 10.53 million tonnes at 2.2 g/t Au, for 761,000 ounces of gold reported at a cut-off of 1.0 g/t. Refer to the table below.

Luiri Hill Gold Project				
Summarized Resource Estimate Reported at 1 g/t Gold Cut-Off <sup>1</sup>				
Matala Deposit				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Indicated	1.0	3,204	2.7	278
Inferred	1.0	4,525	2.0	290
Dunrobin Deposit				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Measured	1.0	978	2.6	81
Indicated	1.0	1,063	2.0	69
Inferred	1.0	763	1.8	43
Matala and Dunrobin Deposits Combined				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Measured	1.0	978	2.6	81
Indicated	1.0	4,267	2.5	347
Inferred	1.0	5,288	2.0	332

### Competent Persons

*The information in this report that relates to both the Dunrobin and Matala Mineral Resources is based on information compiled or supervised by Mr Ingvar Kirchner who is a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Kirchner is employed by Coffey Mining and has reviewed this report and consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Kirchner has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.*

*The technical exploration and mining information contained in this report has been reviewed and approved by Mr C White B Sc (Hons) in Applied Geology, General Manager for Luiri Gold Limited. Mr White has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr White is an Employee of Luiri Gold Limited and is a Member of the Institute of Materials, Minerals and Mining. Mr White consents to the inclusion in this report of such information in the form and context in which it appears.*

<sup>1</sup> The information relating to past exploration results and reported resources at the Luiri Hill Gold Project was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.