

ACTIVITIES UPDATE

Luirigold Limited

ASX Code: LGM

www.luirigold.com

Corporate Structure

Shares on issue	268.70m
Options	23.1m
52 week high	A\$0.060
52 week low	A\$0.010

Cash (as at 31 July) A\$1.06m

Company Directors

Melissa Sturgess
Executive Chairman

Evan Kirby
Technical Director

Mike Langoulant
Executive Director

Robert Brown
Non-Executive Director

ACTIVITIES UPDATE

Luirigold Limited (ASX:LGM), (“Luirigold” or the “Company”) a gold exploration and development company, is pleased to provide this update on its activities.

LUIRI HILL GOLD PROJECT – DUNROBIN PROJECT

The Company has continued to advance the due diligence requirements of potential funders of the Dunrobin Gold Project. After announcing the Company’s maiden JORC compliant Ore Reserve in July 2013 the Company was recently requested to advance from its internal Feasibility Study (Luirigold FS) to an independent feasibility study by a globally respected consulting group as a final stage of the due diligence funding process.

To satisfy this funding hurdle, the Company has commissioned Coffey Mining of Perth to complete an independent Feasibility Study (Coffey FS) of the Dunrobin project.

Independent external consultants had previously completed much of the work required for the Luirigold FS. This included design and costing of the process plant and the pit design for the ore reserve estimate.

To extract maximum value from this external verification of the Luirigold FS, Coffey has been requested to incorporate additional geo-metallurgical data into the block model of the ore body. This final study by Coffey will incorporate a rigorous review of all the Luirigold FS work that has previously been completed.

The geo-metallurgy data was generated from the infill drilling programme. Samples from every metre with a fire assay over 0.5 g/t gold were sent in for detailed analysis and for determination of cyanide soluble gold in a bottle roll test. A total of 613 bottle roll gold dissolution tests and 637 detailed analyses were received. Applying the 0.5 g/t gold cut off effectively constrained the data to the mineral resource. This work has added significant certainty to the Company’s understanding of the variability of the Dunrobin orebody. It provides much more information and confidence than the conventional approach of testwork on relatively few samples chosen to be “representative” of the ore body.

The geo-metallurgical model now has local block specific gold recovery incorporated in it. This level of definition is unusually good and is greater than compiled for many definitive feasibility studies. This gives the Company and potential financiers greater confidence in the gold recoveries that will be achieved.

These studies by Coffey are now well advanced and the Coffey FS is expected by the end of October 2013. A key element of the Coffey FS will be a mining schedule that includes detailed knowledge of gold recoveries and operating costs from each block of ore mined. The Company remains confident that the average gold recovery for the LOM at Dunrobin will remain above the 90% assumed in the Luir FS.

During the last 2 months several community based meetings in Zambia have been held as a prelude to the Company being issued its final environmental approvals for the Dunrobin development. The Company now expects to be issued its final environmental approvals during October.

CORPORATE

The Company recently acquired a 4.5% interest in Scotgold Resources Limited (Scotgold) for AUD200,000. Scotgold has an advanced gold project in Scotland of similar size to Luir's Dunrobin project. Luir is currently conducting due diligence on this project and its funding requirements to assess whether there may be some opportunity for Luir to participate in its development which would provide Luir with country risk diversification, or for Luir and Scotgold to work together to determine whether there may be funding packaging or other synergies that may benefit shareholders of both Luir and Scotgold. Any transaction with Scotgold would be subject to compliance with the ASX Listing Rules. As Luir has only recently commenced its due diligence investigations, there is no certainty that its discussions with Scotgold will progress or result in any agreement between the two companies.

For further information please contact:

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About Luiri Gold Ltd

Luiri Gold Limited is a gold exploration and development company that holds 2 mining licences in Zambia that cover the historic Dunrobin and Matala gold deposits. Coffey Mining Pty Ltd of Perth have estimated the current Multiple Indicator Kriging derived open pit gold resource at the Matala and Dunrobin deposits to be a combined (Measured, Indicated plus Inferred) resource of 10.53 million tonnes at 2.2 g/t Au, for 761,000 ounces of gold reported at a cut-off of 1.0 g/t. Refer to the table below.

Luiri Hill Gold Project				
Summarized Resource Estimate Reported at 1 g/t Gold Cut-Off				
Matala Deposit				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Indicated	1.0	3,204	2.7	278
Inferred	1.0	4,525	2.0	290
Dunrobin Deposit				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Measured	1.0	978	2.6	81
Indicated	1.0	1,063	2.0	69
Inferred	1.0	763	1.8	43
Matala and Dunrobin Deposits Combined				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Measured	1.0	978	2.6	81
Indicated	1.0	4,267	2.5	347
Inferred	1.0	5,288	2.0	332

Competent Persons

The information in this report that relates to both the Dunrobin and Matala Mineral Resources is based on information compiled or supervised by Mr Ingvar Kirchner who is a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Kirchner is employed by Coffey Mining and has reviewed this report and consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Kirchner has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as Competent Persons as defined in the 2004 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

The technical exploration and mining information contained in this report has been reviewed and approved by Mr C White B Sc (Hons) in Applied Geology, General Manager for Luiri Gold Limited. Mr White has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr White is an Employee of Luiri Gold Limited and is a Member of the Institute of Materials, Minerals and Mining. Mr White consents to the inclusion in this report of such information in the form and context in which it appears.