

## ENTITLEMENTS OFFER UNDERWRITTEN SHORTFALL PLACED

### Luirigold Limited

ASX Code: LGM

[www.luirigold.com](http://www.luirigold.com)

### Corporate Structure

Shares on issue	256m
Options	21.1m
52 week high	A\$0.135
52 week low	A\$0.025

**Cash (as at 31 Jan) A\$1.9m**

### Company Directors

**Melissa Sturgess**  
Executive Chair

**Evan Kirby**  
Technical Director

**Mike Langoulant**  
Executive Director

**Robert Brown**  
Non-Executive Director

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Luirigold Ltd (ASX: LGM) ("Luirigold" or the "Company") is pleased to announce that the underwritten shortfall arising from its recent non-renounceable entitlement offer (Entitlement Offer) has been placed with institutional and sophisticated investor clients of Euroz Securities Limited.

A total of 10,370,504 New Shares have been placed, raising a further \$311,115 at the \$0.03 issue price, as detailed in ASX announcement dated 14 March 2013.

The funds raised as part of the Entitlement Offer will be used to provide capital for the development and construction of the Dunrobin mine and for general working capital purposes.

The Company now has 256,035,904 shares on issue.

Luirigold's Executive Chair, Melissa Sturgess, said,

"We are now well positioned to advance the funding of the Dunrobin project and I look forward to updating shareholders with the outcome of our discussions with potential project financiers in the next quarter."

"With the 2013 field season almost underway, Luirigold is well positioned to continue its exploration activities on its regional prospects, including anomalies identified by the 2012 high-resolution aerial magnetic and radiometric survey."

For further information please contact:

#### Luirigold

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## About Luirigold Ltd

Luirigold Limited is a gold exploration and development company that holds 2 mining licences in Zambia that cover the historic Dunrobin and Matala gold deposits. Coffey Mining Pty Ltd of Perth have estimated the current gold resource at the Matala and Dunrobin deposits to be a combined (Measured, Indicated plus Inferred) resource of 10.53 million tonnes at 2.2 g/t Au, for 760,000 ounces of gold reported at a cut-off of 1.0 g/t. Refer to the below table.

Luirigold Hill Gold Project				
Summarized Resource Estimate Reported at 1 g/t Gold Cut-Off				
Matala Deposit				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Indicated	1.0	3,204	2.7	278
Inferred	1.0	4,525	2.0	290
Dunrobin Deposit				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Measured	1.0	978	2.6	81
Indicated	1.0	1,063	2.0	69
Inferred	1.0	763	1.8	43
Matala and Dunrobin Deposits Combined				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Measured	1.0	978	2.6	81
Indicated	1.0	4,267	2.5	347
Inferred	1.0	5,288	2.0	332

### Competent Persons

*The information in this Announcement that relates to both the Dunrobin and Matala Mineral Resources is based on information compiled or supervised by Mr Ingvor Kirchner who is a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Kirchner is employed by Coffey Mining and has reviewed this Announcement and consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Kirchner has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as Competent Persons as defined in the 2004 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.*

*The technical exploration and mining information contained in this Announcement has been reviewed and approved by Mr C White B Sc (Hons) in Applied Geology, General Manager for Luirigold Limited. Mr White has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr White is an Employee of Luirigold Limited and is a Member of the Institute of Materials, Minerals and Mining. Mr White consents to the inclusion in this Announcement of such information in the form and context in which it appears.*