

APPLICATION TO CEASE BEING A CANADIAN REPORTER

Luirigold Limited

ASX Code: LGM

www.luirigold.com

Corporate Structure

Shares on issue	197.43m
Options	21.1m
52 week high	A\$0.20
52 week low	A\$0.034

Cash (as at 31 July) A\$4.2m

Company Directors

Melissa Sturgess

Chairman

Evan Kirby

Director and Chief Executive Officer

Mike Langoulant

Executive Director

Robert Brown

Non-Executive Director

Luirigold Limited (the "Company") (ASX: LGM) hereby informs its shareholders that further to its voluntary delisting from the TSX Venture Exchange effective on the close of business on January 20, 2012, it has applied to the British Columbia Securities Commission and the Alberta Securities Commission, (collectively, the "Commissions"), which are the respective securities regulatory authority in each of the Canadian jurisdictions in which the Company is currently a reporting issuer, for a decision that the Company is no longer a reporting issuer in Canada.

If the decision is granted, the Company will no longer be a reporting issuer in any jurisdiction in Canada. As a result, the Company will no longer be required to file financial statements and other continuous disclosure documents pursuant to Canadian securities laws. A decision by the Commissions to permit the Company to cease to be a reporting issuer in Canada will not affect the Company's listing on the ASX or its reporting obligations in Australia. In this regard, Canadian resident security holders will continue to have access to all financial statements and other continuous disclosure documents required to be filed by the Company under Australian securities laws. Continuous disclosure documents of the Company as required by the policies of the ASX are available at www.asx.com.au.

For further information please contact:

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About Luiri Gold Ltd

Luir Gold Limited is a gold exploration and development company that holds 2 mining licences in Zambia that cover the historic Dunrobin and Matala gold deposits. Coffey Mining Pty Ltd of Perth have estimated the current gold resource at the Matala and Dunrobin deposits to be a combined (indicated plus inferred) resource of 10.591 million tonnes at 2.2 g/t Au, for 758,000 ounces of gold, at a cut-off of 1.0 g/t. Refer to the below table.

Luir Hill Gold Project Summarized Resource Estimate at 1 g/t Gold Cut-Off				
Matala Deposit				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Indicated	1.0	3,204	2.7	278
Inferred	1.0	4,525	2.0	290
Dunrobin Deposit				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Indicated	1.0	1,851	2.3	134
Inferred	1.0	1,011	1.7	56
Matala and Dunrobin Deposits Combined				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Indicated	1.0	5,055	2.5	412
Inferred	1.0	5,536	1.9	346

Competent Person

The information in this statement that relates to Mineral Resources is based on information compiled by Mr Brian Wolfe (BSc (Hons), MAIG), who is Member of the Australian Institute of Geoscientists. Mr Wolfe was employed by Coffey Mining at the time of the resource estimates and public release of results. As Mr Wolfe is now no longer employed by Coffey Mining, Coffey Mining has reviewed this presentation and consent to the inclusion, form and context of the relevant information herein as derived from the original resource reports for which Mr Wolfe's consent has previously been given. Mr Wolfe has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.