

## INAUGURAL MEASURED RESOURCE ESTABLISHED AT DUNROBIN

### Luirigold Limited

ASX Code: LGM

www.luirigold.com

### Corporate Structure

Shares on issue	197.43m
Options	21.1m
52 week high	A\$0.135
52 week low	A\$0.034

Cash (as at 31 July) A\$4.2m

### Company Directors

#### Melissa Sturgess

Chairman

#### Evan Kirby

Director and Chief Executive Officer

#### Mike Langoulant

Executive Director

#### Robert Brown

Non-Executive Director

### HIGHLIGHTS

- New resource estimate by Coffey Mining delivers a significant proportion of Measured Resource at Dunrobin;
- Measured Resource at Dunrobin:  
978,000 tons @ 2.6 g/t for 81,000 ounces gold;
- 42% of Dunrobin Resource metal is now in Measured Category;
- Virtually all of the mining scheduled in the Dunrobin fast track development feasibility study will come from the Measured Resource;
- New Measured Resource will be provided to banks, providing further evidence of the sound financial argument for debt funding Dunrobin capital expenditure;
- Results will be fed into Dunrobin fast track development feasibility study, to be released shortly.

Luirigold CEO Dr Evan Kirby said *"The delineation of a Measured Resource strongly supports the fast-track development of a project at Dunrobin."*

*The implications for mining are extremely positive as it has provided us with a higher level of confidence in the Dunrobin deposit. Under the initial fast track development mining schedule, most of the ore tonnage will be mined from the measured resource. Furthermore, mining will occur in the area in and immediately adjacent to the existing open pit. Mining risks will be significantly lower than in a green-fields development as the current open pit has exposed the full suite of overburden and ore types that will be encountered.*

*We are confident that both the Dunrobin and Matala projects are financially robust and financeable, with the ability to deliver free cash back to the Company in the short to medium term."*

For further information please contact:

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### The Coffey Resource Report

The November 2012 Coffey report on Dunrobin concluded that a Measured Indicated and Inferred Resource has been defined in accordance with the criteria set out in the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves (published by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, the Australian Institute for Geoscientists, and Minerals Council of Australia, 2004). The new Resource at Dunrobin is outlined in the table below.

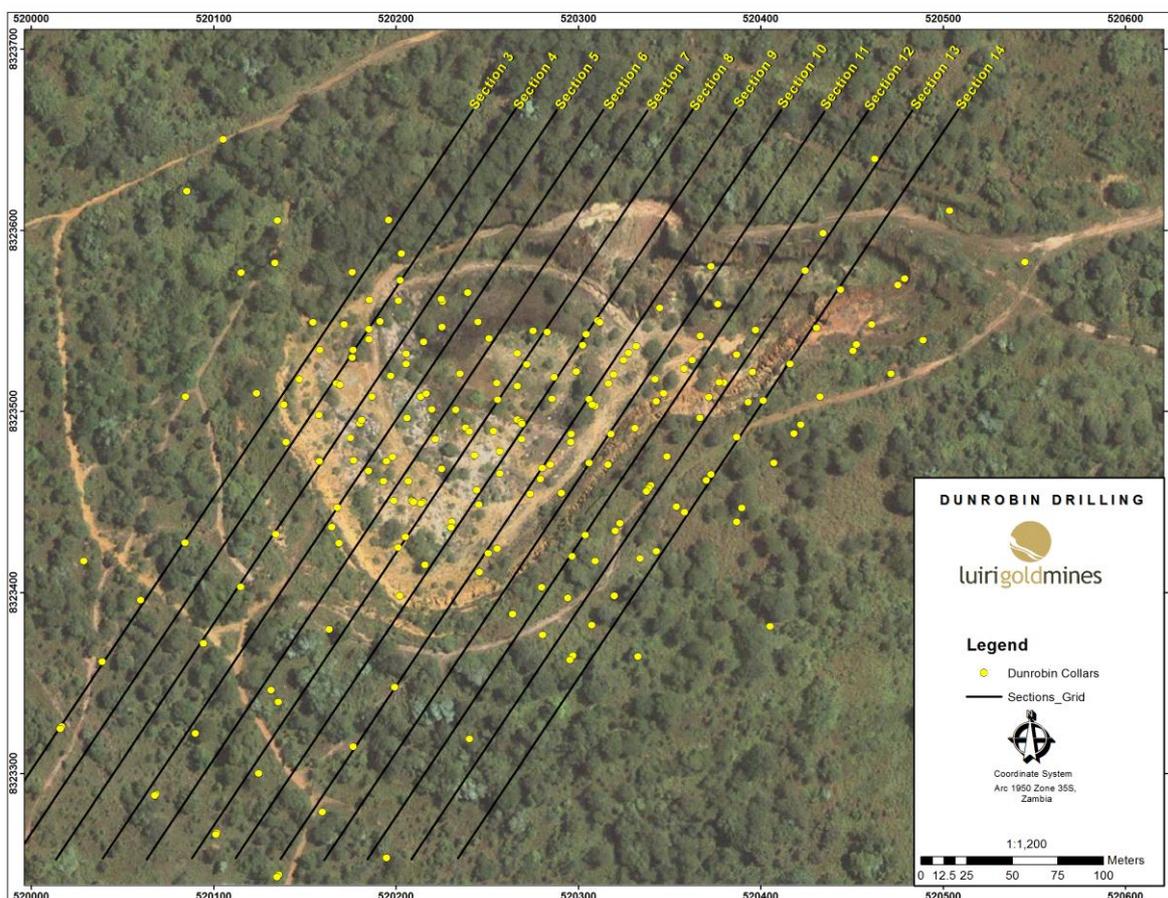
The report considers the Dunrobin deposit and incorporates the results of the 2012 infill and extension drilling (4,139 metres of RC drilling in 63 boreholes). The report also took into consideration a total of 106 additional rock bulk density measurements on selected diamond core samples from the area covered by the infill drilling. The core used for these determinations was from previous drilling campaigns.

The Dunrobin resource model is based on Multiple Indicator Kriging estimates and subsequent Selective Mining Unit (SMU) models assuming a minimum open pit mining selectivity dimension of 10 metres by 5 metres by 5 metres.

Dunrobin Deposit - Summarized Resource Estimate Reported at 1 g/t Gold Cut-Off				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Measured	1.0	978	2.6	81
Indicated	1.0	1,063	2.0	69
Inferred	1.0	763	1.8	43

## Location of the Dunrobin Measured Resource

The locations of all Dunrobin exploration drill-collars are shown below on an aerial photograph of the existing pit and surrounding area.



Also shown are the locations of geological sections at 20 metre intervals across the strike of the Dunrobin deposit. A measured resource was established over the full 220 metres covered by these sections.

The thickest portion of mineralisation is on Section Eight, where the measured resource has been established from the northern extent of the drilling to close to the southern edge of the pit. On this section line, the measured resource is contained beneath the existing open pit and extends down dip for a vertical extent of about 90 metres (from RL 1130 to RL 1040).

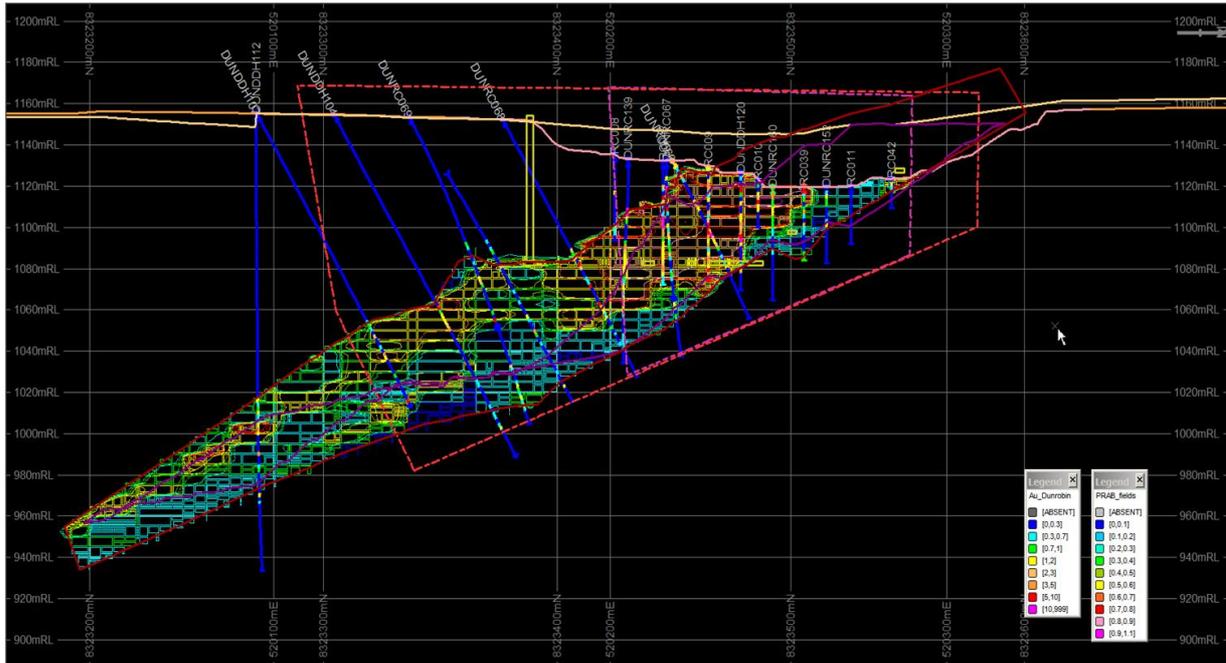
The envelope of mineralisation on section line eight is shown below with the measured resource contained within the magenta box.

Oblique Cross Section through the Dunrobin 2012 Resource Model, view towards 305°  
 Section 8                      20m intervals, +/-10m clipping

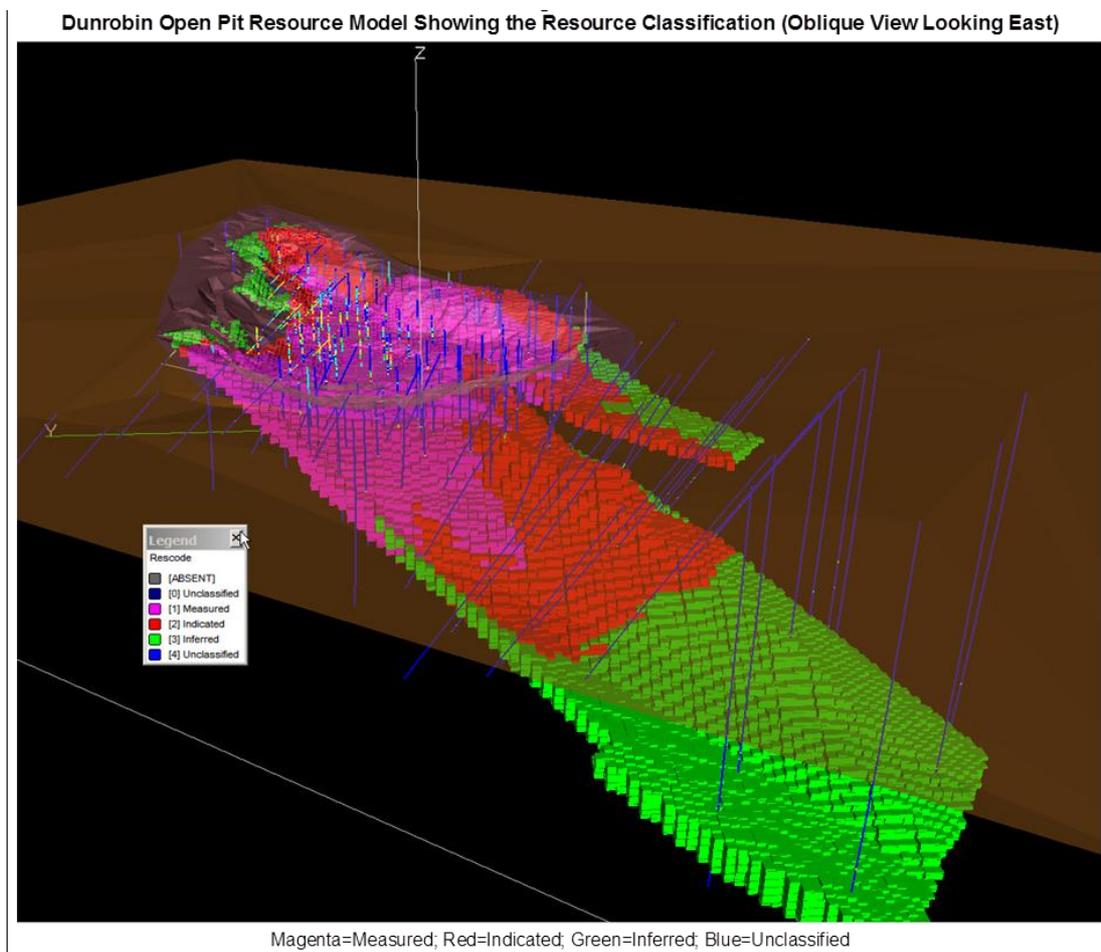
Showing:

**Model coloured on ETYPE (recalculated Au whole block grade), model filtered for the mineralised zone only**

- Drillholes coloured on Au
- Mineralisation envelope wireframe intersection (red outline around model blocks)
- Gossan wireframe intersection (purple outline)
- Current topography
- Overburden surface wireframe intersection (tan line)
- Resource classification wireframe intersection, dashed lines (magenta=Measured, red=Indicated)
- Iso-contours of the T1P0 field



A three dimensional representation of the mineralisation with Measured, Indicated and Inferred portions colour coded is shown below.



### About Luri Gold Ltd

Luri Gold Limited is a gold exploration and development company that holds 2 mining licences in Zambia that cover the historic Dunrobin and Matala gold deposits. Coffey Mining Pty Ltd of Perth have estimated the current gold resource at the Matala and Dunrobin deposits to be a combined (Measured, Indicated plus Inferred) resource of 10.53 million tonnes at 2.2 g/t Au, for 761,000 ounces of gold reported at a cut-off of 1.0 g/t. Refer to the table over page.

Luir Hill Gold Project Summarized Resource Estimate Reported at 1 g/t Gold Cut-Off				
<b>Matala Deposit</b>				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Indicated	1.0	3,204	2.7	278
Inferred	1.0	4,525	2.0	290
<b>Dunrobin Deposit</b>				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Measured	1.0	978	2.6	81
Indicated	1.0	1,063	2.0	69
Inferred	1.0	763	1.8	43
<b>Matala and Dunrobin Deposits Combined</b>				
	Lower Cut-Off Grade (g/t Au)	Tonnes (000's)	Average Grade (g/t Au)	Ounces (000's)
Measured	1.0	978	2.6	81
Indicated	1.0	4,267	2.5	347
Inferred	1.0	5,288	2.0	332

#### Competent Persons

*The information in this statement that relates to both the Dunrobin and Matala Mineral Resources is based on information compiled or supervised by Mr Ingvar Kirchner who is a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Kirchner is employed by Coffey Mining and has reviewed this presentation and consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Kirchner has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as Competent Persons as defined in the 2004 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.*

*The technical exploration and mining information contained in this Announcement has been reviewed and approved by Mr C White B Sc (Hons) in Applied Geology, General Manager for Luir Gold Limited. Mr White has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr White is an Employee of Luir Gold Limited and is a Member of the Institute of Materials, Minerals and Mining. Mr White consents to the inclusion in this Announcement of such information in the form and context in which it appears.*